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**CPS HUMAN RESOURCE SERVICES  
HIRES NEW CHIEF FINANCIAL OFFICER  
*Tim Howald Joins Senior Management Team***

**Sacramento, CA** - On August 17th Tim Howald joined [CPS Human Resource Services \(CPS\)](#) as its new chief financial officer. In this role, Howald will oversee the finance, procurement, and contract compliance operations. He will also serve as a member of the CPS senior leadership team.

“We were very impressed with Tim’s experiences and references,” said Rachel Boechler, CPS chief operating officer. “His knack with people and the ability to see the big picture were skills we were looking for with our CFO position.”

Howald most recently was the founder/president of Olira, Inc., a private company providing retail, financial, tax, and consulting services. Before that he served as the CFO for Principal Global Investors, a subsidiary of Principal Financial Group. Howald has also worked as vice-president – consultant for DeMarche Associates and served in the role of vice president – financial control manager for Boatmen’s Trust Company. Howald is a Chartered Financial Analyst (CFA), holds a Master’s Degree in Accounting and a B.S. Degree in Business Administration, both from the University of Missouri, St. Louis.

“CPS is a unique public agency because it is self supporting,” said Howald. “I’m looking forward to the challenge of helping lead them through the current economic climate and into future opportunity.”

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**About CPS Human Resource Services**

CPS is a self-supporting public agency providing a full range of human resource services to the public and nonprofit sectors. We have unique expertise in delivering HR management and consulting services, employment testing, assessment services, and applicant tracking software to government agencies throughout North America. We assist organizations across the talent management continuum in recruiting, selecting, and developing employees. [www.cps.ca.gov](http://www.cps.ca.gov)

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